

Hindustan Power acquires 15 solar projects in Japan and set to increase its international footprint to 2 GW by 2022

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New Delhi, July 13, 2017: Hindustan Power, India's largest Multinational Company in Renewable Energy, operating in the international markets is set to increase its footprint in international markets to 2GW by 2022. The company during its decade long operations has executed over 800 MWp of solar power generation projects including international landmark projects like the 25MW solar power plant in Lauterbach, Germany, Asia's first 30 MW solar in Gujarat, India; World's largest greenhouse rooftop in Sardinia, Italy among many other projects in countries like Germany, Italy, Japan, UK and the US. Hindustan Power was also recognized as the largest solar developer in the United Kingdom in the years 2012 and 2013.

The company has recently acquired fifteen solar power generation projects in Japan and is poised to enter the emerging market of Bangladesh with 4 X 25 MWs solar projects at Trishal in Bangladesh.

Ratul Puri, Chairman, Hindustan Power said, "We are one of the early Indian player to focus on developing solar projects in the overseas markets. We have invested close to Rs 3000 crores and the target of 2 GW would entail an investment of Rs. 10,000 crores. We believe that our successful foray will encourage more players from India to expand its operations in the international markets thereby allowing India to emerge as a solar power house."

Lalit Jain, CEO, International Solar, Hindustan Power said, "Hindustan Power has the distinction of developing solar plants in difficult markets and terrains within a short period of time. The 25 MW solar farm developed in Lauterbach, Germany was on a World War II impacted site that required special treatment and concreting before the commencement of the project. The greenhouse PV project in Sardinia covers more than 38 ha of land and produces finest quality of roses which are being exported to Europe and allowing the organization to become the member of prestigious Royalty Flora Holland. This project has increased the potential of land by constructing the greenhouse solar plant as the temperature inside GH can be controlled leading to a higher productivity while the solar panels generate clean & green energy.'

He added, "The proposal to develop 4X25 MW solar project has been submitted to Government of Bangladesh and required land agreement has already been signed. We will take these projects in to construction in the next couple of quarters. While many of the players were formalizing its plans, we recorded the distinction of being the largest renewable energy player in UK way back 2012 & 2013."

About Hindustan Power

Hindustan Power projects is an independent power producer with projects across the thermal, renewables, hydro, mining and engineering procurement & construction (EPC) businesses. Currently, the group has a portfolio of 6,000 MW in projects under various stages, amounting to an asset size of \$2 billion. Hindustan Power has consistently been focusing on giving maximum returns to its stakeholders through corporate growth and social responsibility. The company is head quartered in New Delhi and has power generation assets in the states of Assam, Chhatisgarh, Gujarat, Himachal

Pradesh, Tamil Nadu, Odisha, Madhya Pradesh, Punjab, Uttar Pradesh and West Bengal in India and in countries like Germany, Italy, US, UK and Japan.

About Hindustan Clean Energy

Hindustan Cleanenergy Limited is a pioneer in developing solar farms and is also a significant player operating in the global Renewable energy market. The company was established in 2009, with the objective of developing renewable energy projects in India and around the world. With its deep understanding of the technology and global expertise, the company aims to establish best in class solar farms to deliver clean energy. From developing India's first 5 MW solar farm to Asia's first 30 MW, Hindustan Clean energy has already established itself as a player of distinction. With an installed capacity of ~ 800 MW generating carbon savings of approx 720000 tonnes per year, the company is one of the leading players in in the Indian solar sector. The in-house designing strength and international expertise has resulted in creating a large solar portfolio in India and internationally (operational projects in India, Germany, United Kingdom, Japan & Italy etc).

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