

Hindustan Power may come out with IPO in 2017

The logo for Hindustan Power, featuring the word "HINDUSTAN" in blue and "POWER" in red, with a stylized lightning bolt graphic between the two words.

Integrated power firm Hindustan Power is likely to come out with

an Initial Public Offer. Hindustan Power chairman Ratul Puri told reporters: "Sometime in 2017 depending upon our capital need, we may look at an initial public offer." The company announced commissioning of 1,200 MW (2x600 MW) Phase-I of its 2,520 MW Anuppur thermal power plant in MP.