

Hindustan Power may come out with initial public offer in 2017

Integrated power firm Hindustan Power is likely to come out with an Initial Public Offer (IPO) next year. "Sometime in 2017 depending upon our capital need, we may look at an initial public offer," Hindustan Power chairman Ratul Puri said. "The company will look into the option of equity infusion if need arises," he said. The company has announced commissioning of 1,200 mega watt (2x600 mw) Phase-I of its 2,520 mw Anuppur thermal power plant in Madhya Pradesh.